

Proposed Bill No. 168

January Session, 2011

LCO No. 695

Referred to Committee on Insurance and Real Estate

Introduced by: SEN. CRISCO, 17th Dist.

AN ACT PROHIBITING PROPERTY AND CASUALTY INSURERS FROM CHARGING LATE FEES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to prohibit property and
- 2 casualty insurers from assessing late fees on policyholders who make late
- 3 premium payments.

Statement of Purpose:

To prohibit property and casualty insurers from assessing late fees on policyholders who make late premium payments.